

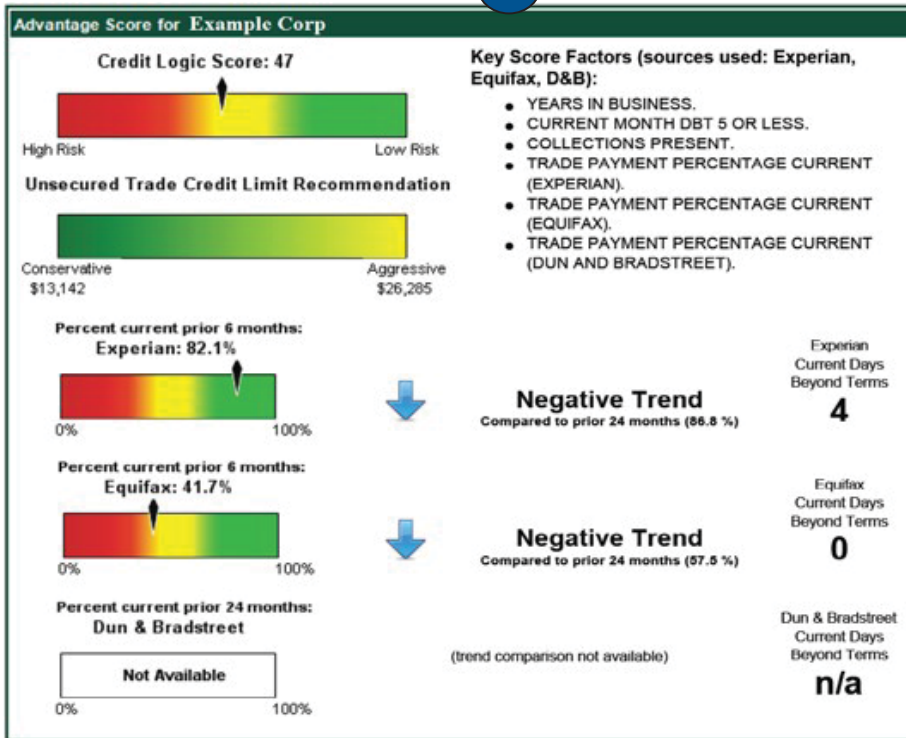
Commercial Credit Report Plus Guide

Reading the Commercial Credit Report Plus

This report contains Experian Trade Payment data, public record, collections and corporate linkage. It also includes Dun & Bradstreet's demographics data and Edgar financials.

Scoring and Company Information

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1. The Credit Logic Score

The Credit Logic Score ranges from 0 (high risk) to 100 (low risk). The Unsecured Trade Credit Limit Recommendation is based on the company's credit history with options from conservative to aggressive. The next two smaller bars show you the percent of on-time payments the company has made in the last six months. To the right of each, an arrow indicates if the company is trending negatively, positively, or has minimal change compared to the prior 24 months.

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Company Information (data source: Dun and Bradstreet⁴)

Example Corp.

Physical Address: 123 Somewhere St, Troy, MI 48084-7121 USA
 D-U-N-S@: 17-661- 1284
 Location type: Headquarters
 Phone: (248) 435-5543

Dun and Bradstreet Company Overview

Year Started: 1997
 Annual Sales: \$250,000
 Employee total: 20(includes executives)

Management

CEO: John Smith
 Executive(s): John Smith, Jane Smith

Supplemental Data

Former D-U-N-S@ Number: 03-320- 6548
 Line of business: Mtr Vhcle Prts,Accs
 Legal Status: Partnership Of Unknown Type
 Subsidiary Status: Is a subsidiary
 National/Tax Id: 47- 0845628
 SIC: 3714 Motor vehicle parts & accessories
 Import/Export status: Not available or none

2. Company Information

D&B provides the most in-depth and up-to-date company demographics. We've included this section in your report to give you an overview of the business's annual sales, net worth, employee total, company management, type of industry, SIC, legal status and supplemental data, etc.

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Corporate Linkage (data source: Experian¹)

Type of Location	Business Name	Address	Experian BIN
ULTIMATE PARENT	EXAMPLE CORP.	123 SOMEWHERE ST TROY MI	749954632
PARENT/HEADQUARTERS	EXAMPLE CORP.	123 SOMEWHERE ST TROY MI	749954632 *Matches inquired upon business
BRANCH	EXAMPLE CORP.	987 SOMEWHERE ELSE ST TROY MI	749935456
BRANCH	EXAMPLE CORP.	456 ANYWHERE DR TROY MI	749985165
BRANCH	EXAMPLE CORP.	321 RIGHT HERE AVE NEW YORK NY	945435628

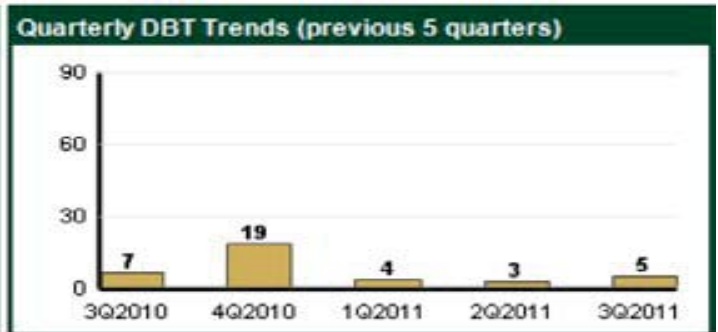
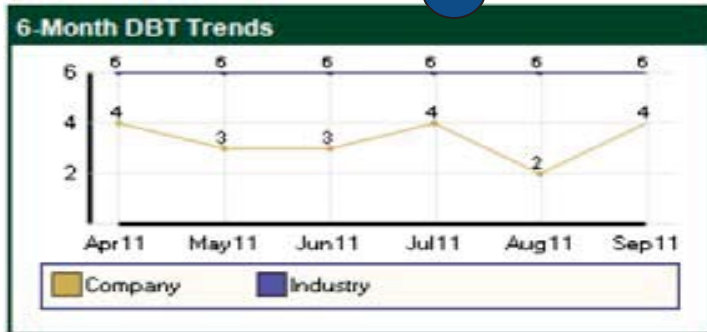
3. Corporate Linkage

The Corporate Linkage section includes the ultimate parent, headquarters, and branches of the company.

4. Trends

The 6-Month and Quarterly DBT (Days Beyond Terms) allow you to identify any changes in payment habits over the last six months or last 5 quarters and compare the company's payment history with the industry average. This will allow you to identify any seasonal trends in a company's ability to meet its payment obligations in addition to identifying improving or deteriorating payment trends.

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Monthly Payment Trends (data source: Experian¹)

Date Reported	Industry		Business		Account Status				
	Cur	DBT	Balance	Cur	1-30	31-60	61-90	91+	
CURRENT	85%	6	\$32,000	81%	17%		2%		
08/1/2011	85%	6	\$61,400	90%	9%	1%			
07/1/2011	85%	6	\$82,100	83%	11%	6%			
06/1/2011	85%	6	\$69,000	82%	18%				
05/1/2011	86%	6	\$67,200	82%	18%				
04/1/2011	85%	6	\$67,600	79%	18%	3%			

* Days Beyond Terms (DBT) is a dollar weighted calculation of the average number of days that payment was made beyond the invoice due date based on trades on file that have been updated in the previous 3 months.

Quarterly Payment Trends (data source: Experian¹)

Quarter	Months	DBT	Balance	Cur	Account Status			
					1-30	31-60	61-90	91+
Q3 - 2011	JUL-SEP	5	\$40,300	81%	16%	1%	1%	1%
Q2 - 2011	APR-JUN	3	\$66,500	81%	17%	2%		
Q1 - 2011	JAN-MAR	4	\$42,200	84%	12%	4%		
Q4 - 2010	OCT-DEC	19	\$18,100	56%	2%	42%		
Q3 - 2010	JUL-SEP	7	\$17,100	59%	39%		2%	

* Days Beyond Terms (DBT) is a dollar weighted calculation of the average number of days that payment was made beyond the invoice due date based on trades on file that have been updated in the previous 3 months.

Legal Filings

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Legal Filings and Collections (data source: Experian¹)

Filing Type:	Total Filed	Total Balance	Total Collections	Original Balance	Amount Paid	Balance Remaining
Tax Liens	0	\$0	1	\$2,379	\$1,850	\$529
Judgments	0	\$0				

5. Legal Filings

The Legal Filings box will give you a snap shot of the filings (tax liens, judgments, bankruptcies) that will be shown in detail later in the report.

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Trade Payment Experiences

Trade Payments (data source: Experian¹)

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Trade Payment Experiences (Trade lines with an (*) after date are newly reported)					Account Status Days Beyond Terms					Comments
Business Category	Date Reported	Payment Terms	Recent High Credit	Balance	Cur	1-30	31-60	61-90	90+	
LEASING	10/2011	NET 30	<\$100	\$0						
ACCT SVCS	09/2011	VARIED	\$5,600	\$1,700	100%					
BLDG MATRL	09/2011	CREDIT	\$12,400	\$9,300	100%					
COMMUNICTN	09/2011	VARIED	\$1,000	\$1,000	100%					ACCTCLOSED
CRED CARD	09/2011	REVOLVE	\$7,000	\$0						
CRED CARD	09/2011	REVOLVE	\$6,000	\$2,400	100%					
CRED CARD	09/2011	CONTRCT	\$3,300	\$1,300	100%					
ELEC DISTR	09/2011	VARIED	\$119,700	\$119,700	23%	34%	40%	3%		
ELEC SUPLR	09/2011	N10PRXO	\$630,800	\$630,800	56%	12%	12%	18%	2%	
PLBG EQUIP	09/2011	N25PRXO	\$5,600	\$2,000	100%					
STONE&CLAY	09/2011	N15PRXO	\$6,000	\$2,900			100%			
ELEC DISTR	08/2011	VARIED	\$50,700	\$50,700	31%	24%	45%			
RENTALS	08/2011	NET 45	\$5,900	\$900	96%		2%		2%	
PACKAGING	06/2011	NET 30	\$0	\$0						CUST 2 YR
INDUS SUPL	02/2011	NET 30	\$100	<\$100	100%					CUST 2 YR
CRED CARD	10/2010	CREDIT	\$8,200	\$1,400	100%					ACCTCLOSED

6. Trade Payment experiences

Trade Payment Experiences offer detailed payment information provided by third party creditors. The information is industry specific and includes payment terms, recent high credit limit, current balance, and aging. Each trade line represents an individual supplier's perspective on how the company meets its financial obligations. The information will help identify payment trends in specific industries.

Trade Payment Totals

Trade Payment Totals (data source: Experian¹)

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Trade Payment Experiences				Account Status Days Beyond Terms					Comments
Type	Lines Reported	Recent High Credit	Balance	Cur	1-30	31-60	61-90	90+	
Trade Lines Totals (last 12 months)	15	\$630,800	\$822,800	50%	16%	18%	14%	2%	
Trade Lines Totals	20	\$630,800	\$824,200	51%	16%	18%	14%	2%	

7. Trade Payment Totals

The Trade Payment Totals box shows you a total of the detailed trade payments that you examined in the box before.

Collection Filings (data source: Experian¹)

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Date Placed	Status	Original Balance	Outstanding Balance	Date Closed	Agency	Agency Phone
01/2009	Paid in Full	\$917	\$917	01/1/2009	ABC Inc.	800-880-5462
11/2008	Creditors Request	\$16,000	\$16,000	11/1/2008	A Company	985-875-1234
11/2008	Open Account	\$16,329	\$16,329		Test Brothers	985-626-9876

8. Collection Filings

Collections may indicate financial stress. Collection data includes filing date, status, and amount.

Bankruptcies (data source: Experian¹)

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File Date	Filing Type	Status	Liability Amount	Asset Amount	Exempt Amount	Owner	Filing Number	Jurisdiction
04/10/2003	BANKRUPTCY	CHAPTER 13 DISMISSED	\$0	\$0	\$0		0022501	

9. Bankruptcies

Bankruptcy information includes the file date, type, and status.

Tax Liens (data source: Experian¹)

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File Date	Filing Type	Status	Amount	Filing Number	Jurisdiction
12/01/2010	STATE TAX	LIEN	\$16,329	10ST16811C	SEDGWICK COUNTY DIST
06/01/2010	STATE TAX	LIEN	\$2,224	B2914P4987	SEDGWICK COUNTY CLER
12/29/2009	STATE TAX	LIEN	\$4,768	B2911P3975	SEDGWICK COUNTY CLER
01/29/2009	STATE TAX	LIEN	\$1,752	B2903P4171	SEDGWICK COUNTY CLER
11/03/2008	STATE TAX	LIEN	\$4,214	B2901P7959	SEDGWICK COUNTY CLER

10. Tax Liens

Tax liens are filed by the city, county, state, or federal government to cover unpaid obligations.

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Judgments (data source: Experian¹)

File Date	Filing Type	Status	Amount	Plaintiff	Filing Number	Jurisdiction
12/17/2010	JUDGMENT	SATISFIED	\$128,409	JOHN SMITH	02CV092953	ANOKA COUNTY DISTRICT
06/10/2009	JUDGMENT	FILED	\$128,409	JOHN SMITH	02CV092953	ANOKA COUNTY DISTRICT
04/02/2008	JUDGMENT	SATISFIED	\$32,323	JOHN SMITH	02C807001338	ANOKA COUNTY DISTRICT

11. Judgments

This portion of the Public Records section provides you with details on all judgments filed against the target company. You are provided with a case number, filing date, cause of action, reported date, total assets, total liabilities, disposition status and date, and the court info.

UCC Filings

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UCC Filings (data source: Experian¹)

There are 43 UCC filings for this company.

Date Filed: 05/12/2011	Document Number: 20110688546
Status: FILED	Filing Location: SEC OF STATE MICHIGA
Secured Party: THAT ONE COMPANY, IL CHICAGO 60670 10	
Collateral: EQUIP	
Date Filed: 02/17/2011	Document Number: 2011 0594563
Status: AMENDED	Filing Location: SEC OF STATE DELAWAR
Secured Party: ABC TEST CORP, IL CHICAGO 60670 10	
Date Filed: 02/17/2011	Document Number: 2011 0597468
Status: AMENDED	Filing Location: SEC OF STATE DELAWAR
Secured Party: THIS BUSINESS, IL CHICAGO 60670 10	

12. Uniform Commercial Code Filings

UCC's are filed whenever a business pledges an asset as collateral for a loan, lease or Line of Credit (LOC). The collateral is identified in general terms such as; accounts receivables, property, accounts, leases, and inventory. Contracts and notes receivable or proceeds. The Company or financial institution making the loan is also identified.

13. EDGAR Financial Statements

The EDGAR Financial Statements section is broken up into four parts: Income Statements, Balance Sheets, Cash Flow Statements, and Financial Ratios. These sections provide you with the last four years of financial information on the target company. This information is included in your report if the target company is publicly traded.

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Income Statements (values in 000's) (data source: EDGAR³)

	12/31/2011	12/31/2010	12/31/2009	12/31/2008
Total Revenue	\$1,318,400	\$1,284,600	\$1,233,300	\$1,578,200
Cost of Revenue	\$903,700	\$887,500	\$868,700	\$1,094,400
Gross Profit	\$414,700	\$397,100	\$364,600	\$483,800
Operating Expenses				
Sales, General and Admin.	\$293,900	\$281,200	\$263,000	\$379,000
Non-Recurring Items	(\$700)	(\$500)	\$19,100	\$303,200
Other Operating Items	\$6,300	\$6,700	\$7,100	\$7,700
Operating Income	\$115,200	\$109,700	\$75,400	(\$206,100)
Add'l income/expense items	(\$3,600)	(\$1,200)	(\$5,400)	\$17,300
Earnings Before Interest and Tax	\$42,900	\$38,500	\$7,400	(\$182,300)
Interest Expense	\$0	\$0	\$0	\$63,700
Earnings Before Tax	\$42,900	\$38,500	\$7,400	(\$246,000)
Income Tax	\$24,300	\$30,700	\$126,000	\$16,900
Minority Interest	\$0	\$0	\$0	(\$100)
Equity Earnings	\$8,500	\$8,300	\$4,400	\$6,500
Unconsolidated Subsidiary				
Net Income-Cont. Operations	\$18,600	\$7,800	(\$118,600)	(\$263,000)
Discontinued Operations	\$38,100	\$4,600	(\$7,500)	(\$76,200)
Net Income	\$56,700	\$12,400	(\$126,100)	(\$339,200)
Net Income Applicable to Common Shareholders	\$56,700	\$12,400	(\$126,100)	(\$339,200)

Cash Flow Statements (values in 000's) (data source: EDGAR³)

	12/31/2011	12/31/2010	12/31/2009	12/31/2008
Net Income	\$56,700	\$12,400	(\$126,100)	(\$339,200)
Cash Flows-Operating Activities				
Depreciation	\$41,100	\$42,800	\$45,800	\$48,700
Net Income Adjustments	(\$27,200)	\$15,700	\$128,800	\$315,100
Changes in Operating Activities				
Accounts Receivable	\$600	(\$18,500)	\$41,500	\$80,800
Inventory	\$5,400	(\$9,800)	\$78,700	(\$8,400)
Other Operating Activities	(\$2,700)	(\$8,000)	\$6,000	\$4,400
Liabilities	(\$12,100)	\$20,300	(\$101,200)	(\$64,200)
Net Cash Flow-Operating	\$61,800	\$54,900	\$71,500	\$37,200
Cash Flows-Investing Activities				
Capital Expenditures	(\$13,500)	(\$12,600)	(\$10,300)	(\$43,500)
Other Investing Activities	\$53,500	(\$2,300)	\$6,400	\$24,800
Net Cash Flows-Investing	\$40,000	(\$14,900)	(\$3,900)	(\$18,700)
Cash Flows-Financing Activities				
Sale and Purchase of Stock	(\$200)	(\$100)	(\$300)	\$300
Net Borrowings	(\$62,900)	\$800	(\$23,600)	(\$38,000)
Net Cash Flows-Financing	(\$63,100)	(\$100)	(\$44,500)	(\$37,700)
Effect of Exchange Rate	(\$700)	(\$300)	\$2,400	(\$5,000)
Net Cash Flow	\$38,000	\$39,600	\$25,500	(\$24,200)

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Balance Sheets (values in 000's) (data source: EDGAR³)

	12/31/2011	12/31/2010	12/31/2009	12/31/2008
Current Assets				
Cash and Cash Equivalents	\$3,389,871	\$2,785,013	\$1,565,658	\$1,216,743
Short Term Investments	\$119,263	\$54,419	\$50,905	\$0
Net Receivables	\$290,688	\$430,453	\$297,308	\$169,207
Inventory	\$122,279	\$146,524	\$69,705	\$84,637
Other Current Assets	\$52,710	\$114,601	\$58,194	\$156,574
Total Current Assets	\$3,974,811	\$3,531,010	\$2,041,770	\$1,627,161
Long Term Assets				
Long Term Investments	\$74,033	\$0	\$0	\$0
Fixed Assets	\$171,721	\$164,155	\$174,516	\$192,262
Other Assets	\$35,074	\$27,353	\$17,696	\$9,873
Deferred Asset Charges	\$26,629	\$37,319	\$59,249	\$50,611
Total Assets	\$4,282,268	\$3,759,837	\$2,293,231	\$1,879,907
Current Liabilities				
Accounts Payable	\$164,364	\$193,540	\$138,185	\$124,358
Short Term Debt/Current Portion of Long Term Debt	\$500,000	\$0	\$0	\$0
Other Current Liabilities	\$351,855	\$502,947	\$351,776	\$261,664
Total Current Liabilities	\$1,016,219	\$696,487	\$489,961	\$386,022
Long Term Debt	\$0	\$500,000	\$500,000	\$500,000
Other Liabilities	\$272,153	\$239,698	\$217,934	\$194,008
Total Liabilities	\$1,288,372	\$1,436,185	\$1,207,895	\$1,080,030
Stock Holders Equity				
Common Stocks	\$322	\$319	\$297	\$293
Capital Surplus	\$1,050,752	\$908,989	\$372,098	\$272,424
Retained Earnings	\$1,942,955	\$1,414,344	\$712,941	\$528,278
Other Equity	(\$133)	\$0	\$0	(\$1,118)
Total Equity	\$2,993,896	\$2,323,652	\$1,085,336	\$799,877

Financial Ratios (data source: EDGAR³)

	12/31/2011	12/31/2010	12/31/2009	12/31/2008
Liquidity Ratios				
Current Ratio	203%	189%	180%	143%
Quick Ratio	130%	112%	105%	70%
Cash Ratio	40%	25%	15%	4%
Inventory Turnover	667%	624%	609%	592%
Profitability Ratios				
Gross Margin	31%	31%	30%	31%
Operating Margin	9%	9%	8%	-13%
Pre-Tax Margin	3%	2%	1%	-16%
Profit Margin	4%	1%	-10%	-21%
Pre-Tax ROE	-69%	-48%	-6%	7,235%
After Tax ROE	-92%	-16%	108%	9,970%

If you have any further questions about
How to read your report, please call
(800) 748-6290